

The Leamington Society: Investment of Funds Policy

Issue 1: 18-09-23

Introduction

The purpose of this policy is to establish guidelines and procedures for the investment of charity funds held by The Leamington Society. The organization recognizes the importance of prudent financial management to manage returns while maintaining the security of the funds.

1. Objectives

The key objectives of the investment policy are as follows:

- 1.1 To hold funds in bank or building society accounts to achieve an acceptable return at 'Nil Risk'.
- 1.2 To manage income or returns to support activities of The Leamington Society as described in 'Purposes' and objectives: reference Paragraph 2 of the Constitution of The Leamington Society
- 1.3 Exercise responsible stewardship in line with The Leamington Society's values and standards.

2. Investment Strategy

- 2.1 Risk: The Leamington Society will invest only in 'Nil Risk' bank or building society accounts.
- 2.2 Assets – bank and building society accounts - will be reviewed periodically to ensure they remain suitable for the organization's needs.
- 2.3 The Leamington Society may prioritize investments that align with its values and standards, including quality of service experienced, while seeking acceptable financial returns.

3. Risk Management: The Leamington Society will invest only in 'Nil Risk' bank or building society accounts and will diversify holdings as necessary, should any one account accumulate funds to the value of £85,000, to remain within the limits of The Financial Services Compensation Scheme

4. Reporting and Disclosure

The Treasurer will provide regular reports to trustees regarding holdings invested. Additionally, The Leamington Society will communicate the value of investments and where held with its members at the AGM

5. Review and Compliance

This investment policy will be reviewed periodically, at least annually, to ensure its continued relevance and effectiveness. Any updates or changes will be made in accordance with applicable laws and regulations and communicated to members at the AGM.

Effective Date:

This policy is effective from 18th September 2023 and remains in effect until further notice or revision.